under-utilisation of capacity, inefficiency in the usage of raw materials, deficiency in the main enance of Cost Records, inaccuracies in the reported cost data etc. These issues have been taken up in each case either with the Cost Auditor or the company or the concerned Administrative Ministry as the case may be.

(c) and (d) The cases of non-compliance with the provisions of the various Cost Accounting (Records) Rules, the Cost Audit (Report) Rules and the Companies Act, 1956 in respect of matters relating to Cost Audit are dealt with in accordance with the provisions contained in the said Rules/ Act. There is no proposal to review or revamp the functioning of Cost Audit at present.

COMMITTEE ON ELECTORAL REFORMS

3209. SHRI V. HANUMANTHA RAO : Will the PRIME MINISTER be pleased to state :

(a) whether Government propose to constitute a new Committee on Electoral Reforms ;

(b) whether it is a fact that the Committee constituted for this purpose in 1990 has not come up with new suggestions on De-limitation and rotation ;

(c) the steps proposed in this regard ;

(d) whether the huge increase in population has led to un-even strength of Legislative and Parliamentary Constituencies ; and

(e) the steps proposed to tackle this problem ?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ) : (a) No, Sir.

(b) No, Sir.

(d) Yes, Sir.

(c) and (e) The Constitution (Seventy-first Amendment) Bill, 1990 which was passed by the Rajya Sabha on 29th April, 1992 and is pending consideration in the Lok Sabha provides for delimitation of constituencies on the basis of 1991 census without affecting the total number of seats allocated to various States on the basis of 1971 census.

INCAB INDUSTRIES LIMITED

3210. SHRI GAYA SINGH : Will the PRIME MINISTER be pleased to state :

(a) whether Government have in a preliminary investigation report indicated the Incab Industries Limited, a Calcutta based cable manufacturing company on several counts of serious financial mismanagement and misappropriation of funds ;

(b) if so, the details thereof ;

(c) whether the members of enquiry committee have recommended either a deeper probe into the financial irregularities under section 234 and 237 of the Companies Act or alternatively examine the feasibility of nominating Government Directors on the Board ;

(d) if so, the decision taken/proposed to be taken in this regard ; and

(e) whether the Board of Directors of Incab Industries Limited has approved the revival scheme consisting of a package worth about Rs. 42 crores and requested the banks to convert accumulated interest of about Rs. 15 crores into long-term working capital loan ; if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ) : (a) and (b) The Government had ordered inspection of M/s. Incab Industries Limited under Section 209A of the Companies Act, 1956. The Inspection Report points out the following :—

Loss due to doubtful loans, advances, guarantees and investments in Dytron (India) Ltd. amounting to Rs. 705.40 lakhs ;

Loss due to non-operation of one project and keeping another project in abeyance, after expenditure amounting to Rs. 20.35 crores on the two projects. Advances amounting to Rs. 875.80 lakhs as on 31st March, 1993 included advances amounting to Rs. 402.82 lakhs given to M/s. Dytron (India) Ltd. which has gone into liquidation. The company, when called upon, did not furnish party-wise details of the balance advances. Non-receipt of overdue interest from inter corporate deposits, unnecessary payment of commission to third party, expenditure on construction of temple amounting to Rs. 77.32 lakhs, etc.

(c) and (d) The Regional Director Calcutta while forwarding the inspection report, has made such suggestions.

The Calcutta High Court vide order dated 3rd December, 1993 has directed that the Company Law Board as well as the Central Government apprise the Court as to whether any investigation under Section 237 of the Companies Act is being recommended by the Company Law Board and whether the Central Government is contemplating any action under Section 237 in this matter. A report in the matter is to be submitted within one week after the Christmas Vacation.

The Government would be making a submission within the time fixed by the Court.

(e) The company has requested the banks, in its revival proposal, to convert the interest on the overdrawings into a working capital term loan, after waiver of penal interest. The interest sought to be converted into a working capital term loan was Rs. 12.60 crores as on 30th September, 1993. The penal interest as on 31st March, 1993 was Rs. 2 crores.

The Board of Directors of the company have also passed a resolution, in its meeting held on 24th November, 1993, to issue 15 per cent secured non-convertible debentures of Rs. 1,000 each upto an aggregate nominal value of Rs. 20 crores.

शीर्षस्थ औद्योगिक घराने और उनकी परिसंपत्तियां

3211. **श्री सत्य प्रकाश मालवीय** : क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :—

(क) 30 अक्तूबर, 1993 की स्थिति के अनुसार देश के दस शीर्षस्थ औद्योगिक घरानों के नाम क्या है और उनकी परिसम्पत्तियों का ब्यौरा क्या है ; और

(ख) उन परिसम्पत्तियों का ब्यौरा क्या है जो दस वर्ष पहले इन औद्योगिक घरानों के पास थी ।

विधि, न्याय और कम्पनी कार्य मंत्रालय में राज्य मंत्री (श्री हंस राज भारद्वाज) (क) और (ख) एक आर टी पी (संशोधन) अधिनियम, 1991 द्वारा 27-9-91 से एम आर टी पी अधिनियम 1969 की धारा 26 के हटाए जाने के फलस्वरूप अब उपक्रमों का केन्द्र सरकार के पास पंजीकृत कराया जाना अपेक्षित नहीं है। इसलिए 30-10-93 तक की अपेक्षित सूचना उपलब्ध नहीं है। तथापि, वर्ष 1989-90 के दौरान (अद्यतन वर्ष जिसके लिए आंकडे उपलब्ध है) दस बड़े औद्योगिक घरानों की परिसम्पत्तियों के मूल्य के बारे में सूचना तथा वर्ष 1980 के लिए तुलनात्मक आंकड़े संलग्न विवरण में दिए गए हैं।